

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 06142 181324Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 ABF-01 /066 W
-----082349 181950Z /70

R 181132Z AUG 77
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 7826

UNCLAS TEL AVIV 6142

E.O. 11652: N/A
TAGS: EFIN, IS
SUBJECT: ISRAELI POUND DEVALUED

REF: (A)76 TEL AVIV A-153, (B) TEL AVIV 5987

1. GOI ANNOUNCED 2 PERCENT DEVALUATION OF ISRAELI POUND
EFFECTIVE AUGUST 17. THIS IS THE 23RD IN SERIES OF
"CREEPING" DEVALUATIONS SINCE JUNE 1975 AND THIRTEENTH
SINCE LINKAGE OF ISRAELI POUND ON JULY 19, 1976 TO
BASKET OF FIVE CURRENCIES (REF.A). NEW BASE RATE OF
POUND CHANGED FROM IL 10.17 TO IL 10.37. EXCHANGE RATE
FOR TRANSFERS AND CHECKS SET BY BANK OF ISRAEL FOR
AUGUST 17 WAS IL 10.10 BUYING RATE AND IL10.13 SELLING
RATE PER U.S. DOLLAR, COMPARED TO IL 9.93 BUYING RATE
AND IL 9.96 SELLING RATE ON AUGUST 16.

2. A LEVY IN THE AMOUNT OF DEVALUATION WILL BE IMPOSED
ON FOREIGN CURRENCY HELD BY BANKS. EXPORT PREMIUM
WILL BE INCREASED ACCORDINGLY.
LEWIS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, POUND (CURRENCY)
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TELAV06142
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770298-1156
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770846/aaaabnaz.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a42f0358-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 TEL AVIV A-153, 77 TEL AVIV 5987
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1555818
Secure: OPEN
Status: NATIVE
Subject: ISRAELI POUND DEVALUED
TAGS: EFIN, IS
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a42f0358-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009